

30.05.2013

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

Company Code : 532888

Company Code : ASIANTILES

Dear Sir,

Sub.: Submission of Audited Financial Results for the year ended 31st March, 2013 and Auditor's Report

With reference to above subject please find enclosed herewith the Audited Financial Results for the year ended on 31st March, 2013 and Auditors Report.

Please find the above in order.

Thanking You,

Yours faithfully,



For Asian Granito India Ltd.
Renuka A. Upadhyay
Company Secretary



PART - I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2013

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	a) Net Sales from Operations	20,630.59	16,817.42	18,596.70	70,612.04	62,257.43
	b) Other Operating Income	29.28	17.97	27.82	136.80	122.07
	Total Income from Operations (net)	20,659.87	16,835.39	18,624.52	70,748.84	62,379.50
2	Expenses :					
	a) Cost of materials consumed	4,822.08	4,771.98	4,125.06	19,513.29	18,342.53
	b) Purchase of Stock-in-Trade	6,531.00	4,314.86	6,198.67	20,934.43	16,366.71
	c) Change in inventories of finished goods, work-in-progress and stock-in-Trade	603.22	(754.13)	(690.94)	(2,606.03)	(2,488.54)
	d) Employee Benefit Expense	1,035.56	921.06	1,025.54	3,634.06	3,068.88
	e) Depreciation and Amortization Expense	527.33	544.83	501.83	2,168.90	2,188.86
	f) Power & Fuel	3,300.20	3,015.08	2,946.50	12,326.05	11,061.29
	g) Other Expenses	2,765.82	2,738.23	3,328.63	10,049.46	9,355.64
	Total Expenses	19,585.21	15,551.91	17,435.29	66,020.16	57,895.37
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,074.66	1,283.48	1,189.23	4,728.68	4,484.13
4	Other Income	229.88	54.73	127.91	330.64	252.26
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,304.54	1,338.21	1,317.14	5,059.32	4,736.39
6	Finance costs	713.57	664.54	690.35	2,521.00	2,034.97
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	590.97	673.67	626.79	2,538.32	2,701.42
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7-8)	590.97	673.67	626.79	2,538.32	2,701.42
10	Tax expense	228.44	202.78	255.75	827.46	896.03
11	Net Profit from Ordinary Activities After Tax (9-10)	362.53	470.89	371.04	1,710.86	1,805.39
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period (11-12)	362.53	470.89	371.04	1,710.86	1,805.39
14	Share of profit of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit after taxes, Minority Interest and share of profit of associates (13-14-15)	362.53	470.89	371.04	1,710.86	1,805.39
17	Paid up Equity Share capital (face value Re.10 per share)	2,216.13	2,216.13	2,106.13	2,216.13	2,106.13
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	21,852.31
19	Earnings per Share before and after extra ordinary items (not annualised) (Face value of Re. 10/- each)					
	- Basic EPS (Not annualised)	1.64	2.12	1.76	7.74	8.57
	- Diluted EPS (Not annualised)	1.64	2.12	1.76	7.74	8.57

PART - II SELECT INFORMATION FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2013

A. PARTICULARS OF SHAREHOLDING						
1) Public Shareholding						
a) Number Shares		13701690	13709180	13709190	13701690	13709190
b) Percentage of Shareholding		61.83%	61.86%	65.09%	61.83%	65.09%
2) Promoters & Promoter Group Shareholding						
a) Pledge / Encumbered						
- Number of Shares		NII	NII	NII	NII	NII
- Percentage of Shares		NII	NII	NII	NII	NII
(as a % of the total shareholding of promoter & promoter group)						
- Percentage of Shares		NII	NII	NII	NII	NII
(as a % of the total share capital of the company)						
b) Non-encumbered						
- Number of Shares		8459801	8452101	7352101	8459801	7352101
- Percentage of Shares		100%	100%	100.00%	100%	100.00%
(as a % of the total shareholding of promoter & promoter group)						
- Percentage of Shares		38.17%	38.14%	34.91%	38.17%	34.91%
(as a % of the total share capital of the company)						
B. INVESTOR COMPLAINTS						
Quarter Ended 31.03.2013			0	2	0	2

Place : Ahmedabad
Date : 30th May, 2013



By the order of the Board of Directors
For Asian Granito India Ltd.
[Signature]
Kantesh Patel
Chairman & Managing Director

STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	As at: 31.03.2013	As at: 31.03.2012
EQUITY & LIABILITIES		
1 Share holders Funds:		
(a) Share Capital	2,216.13	2,106.13
(b) Reserve & Surplus	23,990.84	21,852.31
(c) Money Received against Share warrants	255.31	-
Sub-total - Shareholders' funds	26,462.28	23,958.44
2 Non-Current Liabilities		
(a) Long-Term Borrowings	3,373.04	4,119.34
(b) Deferred Tax Liabilities (Net)	1,546.78	1,589.31
(c) Other Long Term Liabilities	629.27	565.12
Sub-total - Non-current liabilities	5,549.09	6,273.77
3 Current Liabilities		
(a) Short-Term Borrowings	20,318.88	13,807.93
(b) Trade Payables	9,149.86	6,460.68
(c) Other Current Liabilities	2,954.96	2,771.78
(d) Short-Term Provisions	405.48	566.25
Sub-total - Current liabilities	32,829.18	23,606.64
TOTAL EQUITY & LIABILITIES	64,840.55	53,838.85
ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	17,637.39	18,500.71
(b) Non Current Investments	1,804.99	300.00
(c) Long term loans and advances	4,589.98	1,947.29
(d) Other non-current assets	-	10.07
Sub-total - Non-current assets	24,032.36	20,764.67
2 Current Assets		
(a) Inventories	10,038.00	15,951.80
(b) Trade receivables	10,988.18	12,950.39
(c) Cash and cash equivalents	2,906.05	2,537.14
(d) Short-term loans and advances	1,850.30	1,589.70
(e) Other current assets	10.07	39.16
Sub-total - Current assets	40,808.19	33,074.18
TOTAL ASSETS	64,840.55	53,838.85

Notes :

- The above results are reviewed by the Audit Committee and also limited review by statutory Auditors and approved by the Board of Directors at their meeting held on 30th May, 2013.
- The Provisions of Income Tax / Deferred Tax are made as per the normal provisions of The Income Tax Act, 1961 and as per Accounting Standard-22 of ICAI respectively.
- Accounting Standard (AS-17) relating to segment reporting has been complied with. As gross income and profit from other segment are below the norms prescribed in AS-17 and so separate disclosures have not been made.
- The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.

Place : Ahmedabad
Date : 30th May, 2013



By the order of the Board of Directors
For Asian Granito India Ltd.

(Signature)
Kamlesh Chhal B. Patel
Chairman & Managing Director



Annexure VII to Clause 41

When an Unqualified Opinion is Expressed on the Quarterly Financial Results (for companies other than banks)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
ASIAN GRANITO INDIA LTD

We have audited the quarterly financial results of **ASIAN GRANITO INDIA LTD** for the quarter ended on **31st March, 2013** and the year to date results for the period **01-04-12 to 31-03-13** attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

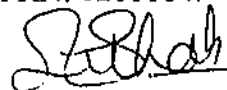
(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March,2013 as well as the year to date results for the period from 01-04-12 to 31-03-13.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For A.L.Thakkar & Co.

Chartered Accountants

FRN: 120116W



Sanjiv Shah

Partner

Membership No. : 42264

Place: Ahmedabad

Date: 30th May,2013